R11-64

RESOLUTION **OF** THE **BOROUGH** OF MERCHANTVILLE, COUNTY OF **CAMDEN AND** STATE OF NEW JERSEY ACCEPTING OF THE BID OF WILLIAM DECKER TO PURCHASE CERTAIN **LANDS** WITHIN THE **BOROUGH** OF **MERCHANTVILLE** AND AUTHORIZING THE **EXECUTION OF ALL DOCUMENTS NECESSARY TO** IMPLEMENT SAID SALE

WHEREAS, the Borough of Merchantville (hereinafter "Merchantville") is a municipal entity organized under the laws of the State of New Jersey and located in Camden County; and

WHEREAS, Merchantville, pursuant to N.J.S.A. 40A:12-13 et seq., has publically advertised for the submission of bids for the sale of certain real property located at 174 Prospect Street, more fully described as Lot 9.01 in Block 40 on the Official Tax Map of the Borough of Merchantville, contingent upon the acquisition by Merchantville of fee simple title to said real property, with said bid to be received by Merchantville on or before 11:00 o'clock on April 29, 2011, with a minimum price of Five Thousand (\$5,000.00) Dollars; and

WHEREAS, the only bid received by Merchantville on or before 11:00 o'clock on April 29, 2011, was received from William Decker (hereinafter "Decker"), an individual residing at 16 Lakeside Avenue, in Township of Cherry Hill, County of Camden and State of New Jersey, who submitted a bid of Five Thousand, One Hundred (\$5,100.00) Dollars for the real property located at 174 Prospect Street, more fully described as Lot 9.01 in Block 40 on the Official Tax Map of the Borough of Merchantville; and

WHEREAS, Merchantville wishes to accept the bid of Decker for this above referenced property for the consideration of Five Thousand, One Hundred (\$5,100.00) Dollars, contingent upon the acquisition by Merchantville of fee simple title to said real property, pursuant to and in

furtherance of the authority granted to the municipality under the New Jersey Local Lands and Buildings Law, N.J.S.A. 40A:12-1 et seq., and

WHEREAS, the sale of this property by Merchantville is consistent with and in furtherance of the best interests of the Borough of Merchantville; and

WHEREAS, Merchantville and Decker will reduce the terms and conditions of this transaction to an Agreement of Sale, Deed, Affidavit of Title and Affidavit of Consideration, among other documents; and

WHEREAS, it is the intention of the Mayor and Borough Council of the Borough of Merchantville to authorize the proper municipal officials to execute the appropriate documents on behalf of the Borough of Merchantville.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Borough Council of the Borough of Merchantville, County of Camden, State of New Jersey that the bid of William Decker for the real property more fully described as Lot 9.01 in Block 40 on the Official Tax Map of the Borough of Merchantville, for the consideration of Five Thousand, One Hundred (\$5,100.00) Dollars, contingent upon the acquisition by Merchantville of fee simple title to said real property, pursuant to and in furtherance of the authority granted to the municipality under the New Jersey Local Lands and Buildings Law, N.J.S.A. 40A:12-1 et seq., be and hereby is accepted; and

AND BE IT FURTHER RESOLVED that Frank M. North, Mayor of the Borough of Merchantville and Denise Brouse, Borough Clerk of the Borough of Merchantville, be and hereby are authorized to execute all documents necessary to implement said transaction on behalf of the Borough of Merchantville.

THE BOROUGH OF MERCHANTVILLE

BY:
FRANK M. NORTH, MAYOR
ATTEST:
DENISE BROUSE, BOROUGH CLERK
I, DENISE BROUSE , Borough Clerk of the Borough of Merchantville, do hereby certify
the foregoing to be a true and correct copy of the Resolution adopted by Borough Council at a
meeting of said Borough Council on May 9, 2011, and that said Resolution passed by a majority
vote of the members of Borough Council.
DENISE BROUSE, BOROUGH CLERK
DENISE DROUSE, DOROUGH CLERK